



First Union Rail Corporation  
One O'Hare Centre  
6250 River Road, Suite 5000  
Rosemont, IL 60018  
Tel 847 318-7575  
Fax 847 318-7588

VIA UPS NEXT DAY AIR

July 12, 2001

Mr. Vernon E. Williams  
Surface Transportation Board  
1925 K Street, N.W., Room 704  
Washington, DC 20423-0001  
Attn: Recordation of Railroad Equipment



**Re: Memorandum of Lease Agreement**

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) originals and two (2) copies of a Memorandum of Lease Agreement, dated April 30, 2001, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Lease Agreement which was duly filed with the Commission under Recordation number 23348.

The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation  
One O'Hare Center  
6250 River Road, Suite 5000  
Rosemont, IL 60018

Lessee: GLNX Corporation  
10077 Grogan's Mill Road Suite 400  
The Woodland, TX 77380

A description of the railroad equipment covered by the enclosed document is five (5) 5750 cubic foot plastic pellet covered hopper cars with car numbers FURX 877023, FURX 877054, FURX 877060, FURX 877120 and FURX 877208.

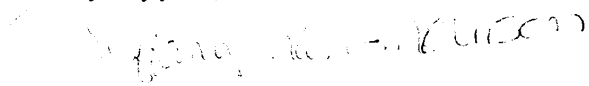
A short summary of the document to appear in the index follows:

Memorandum of Lease between First Union Rail Corporation, Lessor and GLNX Corporation, Lessee, covering 5 5750 cubic foot plastic pellet covered hopper cars with car numbers FURX 877023, FURX 877054, FURX 877060, FURX 877120 and FURX 877208.

Also enclosed is a check in the amount of \$28.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions or concerns regarding the above-referenced matter, please feel free to contact me at (847) 384-5342. Thank you for your cooperation in this matter.

Very truly yours,

  
Tiffany Chase-Morrison  
Manager of Documentation

Enclosures

(GLNX005)

RECORDATION NO. 23348-A FILED

JUL 17 '01 3-47 PM  
TS  
SURFACE TRANSPORTATION BOARD

ASSGN. NO. GLNX005

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the 30<sup>th</sup> day of April, 2001, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and GLNX Corporation ("Lessee"), a Texas corporation.

WITNESSETH:

The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"), dated as of April 16, 2000, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 2 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of March 17, 2001, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written.

**LESSOR:**

FIRST UNION RAIL CORPORATION

ATTEST:

By: K.A. Dombrowski

Name: K.A. DOMBROWSKI

Title: DIRECTOR OF DOCUMENTATION

By: Richard F. Seymour

Name: RICHARD F. SEYMOUR

Title: Vice President Sales & Marketing

Executed on this 30<sup>th</sup> day of April, 2001.

[CORPORATE SEAL]

STATE OF ILLINOIS

COUNTY OF COOK

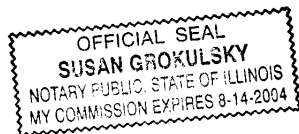
I, SUSAN GROKULSKY, a Notary Public of the County and State aforesaid, certify that RICHARD F. SEYMOUR personally appeared before me this day and acknowledged his due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 30<sup>th</sup> day of April, 2001.

Susan Grokulskey  
Notary Public

My Commission Expires:

8-14-2004  
(Notary Public)



RECORDATION NO. 23348-A FILED

JUL 17 '01 3-47 PM

SURFACE TRANSPORTATION BOARD

**LESSEE:**

GLNX CORPORATION

By: *Warner W. Abel, Jr.*

Name: WARNER W. ABEL, JR.

Title: PRESIDENT

ATTEST:

By: *Cherie Barker*

Name: CHERIE BARKER

Title: MR Sales & Leasing Executed on this 16<sup>th</sup> day of APRIL, 2001.

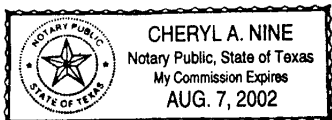
[CORPORATE SEAL]

STATE OF TEXAS

COUNTY OF Montgomery

I, Cheryl A. Nine, a Notary Public of the County and State aforesaid, certify that Warner W. Abel, Jr. personally appeared before me this day and acknowledged his due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 16<sup>th</sup> day of April, 2001.



*Cheryl A. Nine*  
Notary Public

Commission Expires:

8/7/02  
(Notary Public)

**EXHIBIT A**  
**to**  
**MEMORANDUM OF LEASE**

NUMBER OF CARS:	Five (5)
DESCRIPTION OF CARS:	Plastic pellet Covered Hopper Cars, 5750 cu. ft., Epoxy lined, Pneumatic Gates
CAR NUMBERS:	FURX 877023, FURX 877054, FURX 877060, FURX 877120 and FURX 877208